



6th September, 2024

Stock Code BSE: 500696

NSE: HINDUNILVR

ISIN: INE030A01027

BSE Limited,
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Announcement under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**” / “**LODR Regulations**”), it is hereby informed that the Board of Directors at their meeting held today, on 6th September, 2024, evaluated and discussed prospects for the Company’s Ice Cream business.

The Company’s parent entity, Unilever PLC (“**Unilever PLC**”) had on 19th March, 2024 announced its intention to separate its global Ice Cream business across jurisdictions. The Company had in response to queries in its Earnings Call held on 24th April, 2024 for the quarter and year ended 31st March, 2024 (transcripts disclosed under Regulation 30 of the LODR Regulations available [here](#)) mentioned that the Board and Management of the Company would consider the implications of the announcement.

After due consideration, the Board has decided to constitute a committee of Independent Directors of the Company (“**Independent Committee**”) to evaluate in detail the prospects of the Company’s Ice Cream business and to make recommendations to the Board. The Board also accorded its approval to explore potential structures and alternatives for the same. Based on the recommendation of the Independent Committee, the matter will be placed for



final consideration of the Audit Committee and the Board at their respective meetings to be scheduled in due course.

Necessary announcements and disclosures in accordance with the SEBI Listing Regulations and other applicable laws will be made post consideration of the matter by the Board.

A copy of the Press Release in this regard is enclosed herewith.

The Board Meeting commenced at 03:45 P.M. (IST) and concluded at 04.17 P.M. (IST).

You are requested to take above information on record.

Thanking you.

Yours faithfully,

For Hindustan Unilever Limited

Dev Bajpai
Executive Director, Legal & Corporate Affairs
and Company Secretary
DIN: 00050516 / FCS No: 3354

HUL announces constitution of an Independent Committee to evaluate the way forward for its Ice cream business

Mumbai, 6th September 2024: The Board of Directors (“the Board”) of Hindustan Unilever Limited (“HUL”, “the Company”) at its meeting held today, discussed the way forward for its Ice cream business. This follows the announcement, earlier this year, by the Company’s parent entity, Unilever PLC, about its intention to separate its global Ice Cream business across jurisdictions.

After due consideration, the Board has decided to constitute a committee of Independent Directors of the Company (“Independent Committee”) to evaluate in detail the prospects of the Company’s Ice Cream business and to make recommendations to the Board on the best way forward, keeping in mind the interest of all our stakeholders. Based on the recommendation of the Independent Committee, the matter will be placed for final consideration of the Audit Committee and the Board at their respective meetings to be scheduled in due course.

Necessary announcements and disclosures in accordance with the SEBI Listing Regulations and other applicable laws will be made post consideration of the matter by the Board.

+++

About Hindustan Unilever Limited (HUL)

Hindustan Unilever Limited (HUL) is India's largest Fast-Moving Consumer Goods company, with its products touching the lives of nine out of ten households in the country. HUL works to create a better future every day.

Media enquiries: Mediacentre.hul@unilever.com